

Bank of Scotland International Interest Rates

The interest rates seen below are correct from 4th November 2009. However, they should be used for **indication** purposes only and are subject to change. Please telephone +44 (0)1534 825080 for the up to date position or visit our website

Fixed Rate Account – Ideal if you prefer to know how much your savings will earn over a given period (Fixed Rates)

Effective 4 November 2009	6 MONTHS		1 YEAR		2 YEARS		3 YEARS	
	**AER%	*Gross p.a.%	Annual *Gross **AER%	Monthly *Gross% p.a.	Annual *Gross **AER%	Monthly *Gross% p.a.	Annual *Gross **AER%	Monthly *Gross% p.a.
£10,000+	1.35	1.35	2.00	1.98	2.50	2.47	3.50	3.45

Monthly Income Account – A monthly income and flexible access to your savings (Variable Rates)

Effective 5 March 2009	**AER%	Monthly *Gross% p.a.
£250,000+	0.85	0.85
£150,000+	0.65	0.65
£100,000+	0.55	0.55
£50,000+	0.50	0.50
£25,000+	0.45	0.45
Balance under £25,000	0.25	0.25

Instant Access Saving Account – Easy access to your money by internet, phone or fax (Variable rates)

Effective 5 March 2009	Annual *Gross p.a. **AER%	Monthly *Gross% p.a.
£500,000+	0.10	0.10
£5,000+	0.05	0.05
Balance under £5,000	0.00	0.00

Flexible Plus Current Account – Control your finances 24/7 (Variable rates)

Effective 4 December 2008	**AER%	Monthly *Gross% p.a.
£5,000+	0.00	0.00
Balance under £5,000	0.00	0.00

Base Rate Tracker Account – Just what you're looking for if you need unlimited foreign exchange (Variable rates)

Effective 13 May 2009	STERLING		US DOLLAR		EURO	
	Tiers	Annual *Gross **AER%	Tiers	Annual *Gross **AER%	Tiers	Annual *Gross **AER%
Balance under	£25,000+	0.75	\$50,000+	0.25	€35,000+	1.25
	£25,000 -	0.25	\$50,000 -	0.00	€35,000 -	0.25

International Bonus Saver Account- NEW MONEY ONLY Get rewarded for saving with easy access to your money (Variable rate. Introductory bonus rate is fixed)

Effective 7 th August 2009	**AER%		Monthly *Gross% p.a.	
	With bonus	Without bonus	With bonus	Without bonus
£5,000 +	2.52	2.01	2.50	2.00
Balance under £5,000	0.60	0.10	0.60	0.10

International US Dollar – Easy for your foreign currency needs (Variable rates)

Effective 18 December 2008	Annual *Gross **AER%
\$500,000+	0.01
\$250,000+	0.01
\$100,000+	0.01
\$50,000+	0.00
\$25,000+	0.00
\$5,000+	0.00
Balance under \$5,000	0.00

International Euro – Easy for your foreign currency needs

(Variable rates)

Effective 11 March 2009	Annual *Gross **AER%
€100,000+	0.05
€50,000+	0.03
€25,000+	0.01
€10,000+	0.01
€5,000+	0.01
Balance under €5,000	0.00

www.bankofscotlandinternational.com

*Gross – the rate of interest paid without deduction of tax. Please note that you must declare any interest earned to the income tax authorities in your country of residence.

**AER – the AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.

Fixed Rate Account - Minimum opening balance £10,000. Sterling only. Interest rate fixed for the full term. Interest paid at maturity for 6 month and 1 year terms; monthly for 1, 2 and 3 year terms; annually for 2 and 3 year terms. We reserve the right to refuse any account balance in excess of £1,000,000, and to limit the number of accounts you can open if the total amount in those accounts exceeds this limit. No withdrawals allowed, account can be closed once account opened for 6 months, subject to loss of 6 days' interest (calculated at the same rate at which interest is paid on your account) for each remaining month or part month of the investment term chosen, subject to a minimum of 30 days' interest.

Monthly Income Account - Minimum opening balance £25,000. Sterling only. Interest rates variable, paid monthly to another account. One withdrawal allowed of up to £5,000 each month without notice or loss of interest as long as you keep at least £25,000 in your account. 90 days' notice required for additional withdrawals/closure or loss of an amount equal to 90 days' interest on the amount withdrawn. If account balance below £25,000, interest paid at a lower rate and withdrawals allowed without notice or loss of interest.

International Bonus Saver Account - Minimum opening balance £5,000. Sterling Only. Interest rates are variable. Interest including your introductory bonus is paid monthly and added to your account on the last bank working day of each month. The introductory bonus rate is fixed. Easy access without notice or loss of interest.

Instant Access Savings Account - Minimum opening balance £5,000. Sterling only. Interest rates variable and paid annually or monthly (at a slightly lower rate). Easy access without notice or loss of interest.

Flexible Plus Current Account - Minimum opening balance £5,000. Sterling only. Interest rates variable and paid monthly. Withdrawals without notice or loss of interest.

Base Rate Tracker Account - Account available in Sterling (minimum deposit £25,000), US Dollar (minimum deposit \$50,000) and Euro (minimum deposit €35,000). We reserve the right to refuse any account balance in excess of £1,000,000, \$2,000,000 or €1,400,000 respectively, and to limit the number of accounts you can open if the total amount in those accounts exceeds these limits. Up to 4 withdrawals in the same currency as account allowed per year, otherwise you will lose an amount equal to 30 days interest on the amount you withdraw. Closing account classed as a withdrawal. Unlimited withdrawals in a currency other than the currency of your account allowed without loss of interest. Interest rates variable. Interest rates the same and will track Bank of England Base Rate (Sterling account), US Federal Funds Rate (US Dollar account), European Central Bank Minimum Lending Rate (Euro accounts) on balances over minimum opening balance until first anniversary of account opening. From that date until second anniversary of account opening, interest rate will be tracked at 0.20% below the relevant currency base rate on balances over minimum opening balance. After the second anniversary, interest rate will be variable as determined by Bank of Scotland International Limited at that time. Lower rate paid on balances under minimum opening balance and withdrawals of same currency as account allowed without loss of interest. Interest paid annually on last bank working day of August. Interest calculated daily on a 365 day basis for Sterling account, 360 days basis for accounts held in US Dollars and Euro.

International US Dollars - Minimum opening balance \$5,000. Account held in US Dollars. Variable interest paid annually. Interest calculated using 360 day a year calculation. No notice or loss of interest for withdrawals.

International Euro Savings - Minimum opening balance €5,000. Account held in Euros. Variable interest paid annually. Interest calculated using 360 days a year calculation. No notice or loss of interest for withdrawals.

About Us

Bank of Scotland International is a registered business name in Jersey and Isle of Man for Bank of Scotland International Limited. Bank of Scotland plc. Registered in Scotland No. SC3270000. Registered office: The Mound, Edinburgh, EH1 1YZ. Bank of Scotland plc is a wholly owned subsidiary of Lloyds Banking Group plc. Bank of Scotland International Limited. Registered in Jersey No. 84643. Registered Office: Halifax House, 31-33 New Street, St Helier, Jersey, Channel Islands. Bank of Scotland International Limited is a wholly owned subsidiary of Bank of Scotland plc. The place of business in Isle of Man for Bank of Scotland plc and Bank of Scotland International Ltd is Evergreen House, 43 Circular Road, Isle of Man, British Isles.

Financial

Bank of Scotland International Limited places funds with other parts of the Lloyds Banking Group and thus its financial standing is linked to that of the Lloyds Banking Group. Depositors may wish to form their own view on the financial standing of Bank of Scotland International Limited and the Lloyds Banking Group based on publicly available information.

Regulatory

Bank of Scotland plc and Bank of Scotland International Limited are regulated by the Jersey Financial Services Commission and licensed by the Isle of Man Financial Supervision Commission to take deposits. Bank of Scotland plc is regulated by the UK Financial Services Authority.

Deposit products - savings and current accounts

Deposits made at Isle of Man branches of Bank of Scotland plc and Bank of Scotland International Limited are covered by the Depositors' Compensation Scheme contained in the Banking Business (Compensation of Depositors) Regulations 1991. There is currently no compensation scheme in Jersey covering deposits. Deposits made in Jersey and the Isle of Man are not covered by the UK Financial Services Compensation Scheme. Bank of Scotland International Limited is the deposit taker for all deposit accounts, with the exception of the Instant Access Savings Account and Flexible Plus Current Account where the deposit taker is Bank of Scotland plc.

Tax

Although interest rates are quoted gross of tax, it may be subject to tax according to the tax rules in your country of residence. You must advise your local tax authority of the amount of interest earned if there is a legal requirement for you to do so. If you are resident in a European Union member state, we are required to apply a retention tax to interest earned on your account or, with your permission, provide details about you and the interest earned to our local tax authority, which will in turn pass this information to the tax authority in your country of residence. The application form provides further information and allows you to elect the option most suitable to your personal circumstances. Any retention tax deducted from your account may be set against other tax liabilities you may have, depending on the tax rules in your country of residence. **We are not qualified to provide tax advice and recommend that you seek advice from a professional tax adviser.**

General

Telephone calls may be recorded for training, quality monitoring or evidential purposes. Internet emails are not necessarily secure as information could be intercepted, lost or destroyed. Please do not email any account or other confidential information.